

Alma College

Alma, MI

Tuition and Expenses

Cost of Attendance	\$53,282
Tuition and Fees	\$41,398
Room and Board	\$11,384
Books and Supplies	\$500
Other Expenses	Not reported
Payment Plans	Installment plan, deferred payment

Applying for Financial Aid**Financial Aid Office**

Email	
Web Site	https://www.alma.edu/admissions/financial-aid/
Net Price Calculator URL	https://www.alma.edu/admissions/financial-aid/aid-calculators/net-price-calculator.php

Application Process

Application Deadline	No deadline for filing financial aid forms
Award Notification	On a rolling basis
Methodology for Awarding Institutional Aid	Federal Methodology
Forms Required	Cost to File
FAFSA Code is 002236	Free

Profile of 2019 - 20 Financial Aid
Freshman

Financial Aid Applicants	368 (97.9%) of freshmen
Found to Have Financial Need	330 (89.7%) of applicants
Received Financial Aid	328 (99.4%) of applicants with financial need
Need Fully Met	76 (23.2%) of aid recipients
Average Percent of Need Met	76%
Average Award	\$32,161
Need-Based Gift	Received by 328 (100.0%) of aid recipients, average amount \$30,353
Need-Based Self-Help	Received by 240 (73.2%) of aid recipients, average amount \$4,121
Merit-Based Gift	Received by 76 (23.2%) of aid recipients
Merit-Based Gift	46 (12.2%) of freshmen had no financial need and received merit aid, average amount \$28,680

All Undergraduates

Financial Aid Applicants	1,277 (93.3%) of undergraduates
Found to Have Financial Need	1,161 (90.9%) of applicants
Received Financial Aid	1,157 (99.7%) of applicants with financial need
Need Fully Met	180 (15.6%) of aid recipients
Average Percent of Need Met	72%
Average Award	\$30,408
Need-Based Gift	Received by 1,157 (100.0%) of aid recipients, average amount \$29,259
Need-Based Self-Help	Received by 885 (76.5%) of aid recipients, average amount \$5,048
Merit-Based Gift	Received by 189 (16.3%) of aid recipients
Merit-Based Gift	206 (15.0%) of undergraduates had no financial need and received merit aid, average amount \$25,269

Borrowing

2019 Graduates Who Took Out Loans	77%
Average Indebtedness of 2019 Graduates	\$40,387
Parents of Students Receiving Aid	16.0%
Parents of Students Not Receiving Aid	1.0%

Financial Aid Programs
Loans

Federal Loans	Direct subsidized Stafford loans, direct unsubsidized Stafford loans, direct PLUS loans
State Loans	
Other Loans	College/university loans, Alternative loans

Scholarships and Grants

Need-Based Available	Federal Pell grants, SEOG, State scholarships, Institutional scholarships, Private scholarships
Non-Need-Based Available	Academic scholarships, Creative arts/performance scholarships, Special achievements/activities, Special characteristics (minority, religious affiliation, other scholarships)

Non-Need Awards

Academic Interest/Achievement Award Areas	Not reported
Number of Awards	1,297
Top Areas (By Money Awarded)	
Creative Arts/Performance Award Areas	Applied Art and Design, Dance, Music, Performing Arts, Theater/Drama
Number of Awards	307
Top Areas (By Money Awarded)	
Special Achievements/Activities Award Areas	Religious Involvement
Number of Awards	14
Top Areas (By Money Awarded)	
Special Characteristics Award Areas	Children and Siblings of Alumni, Members of Minorities, Out-of-State Students, Siblings of Current Students
Number of Awards	465
Top Areas (By Money Awarded)	

Employment

Work-Study Programs	Federal work study available
Average Earnings from On-Campus Employment	\$1,200